



# **TCI INDUSTRIES LIMITED**

## **CODE OF CONDUCT TO REGULATE, MONITOR AND REPORT TRADING BY INSIDERS**



## **INTRODUCTION**

Insider trading means trading in Securities of a company by its Directors, Employees or other Insiders while in possession of Unpublished Price Sensitive Information ("**UPSI**"). Such trading by Insiders erode the investors' confidence in the integrity of the management and is unhealthy for the capital markets.

The Securities and Exchange Board of India (SEBI), in its endeavour to protect the interests of investors in general, had formulated the SEBI (Prohibition of Insider Trading) Regulations, 1992 under the powers conferred on it under the SEBI Act, 1992, which came into effect from November 19, 1992 and the same were made applicable to all companies whose shares were listed on Indian stock exchanges.

To strengthen these regulations and to create a framework for prevention of insider trading to facilitate legitimate business transactions, SEBI had constituted a committee under the Chairmanship of Hon'ble Justice N.K. Sodhi in April 2013. Some of the recommendations of the committee were considered and approved by SEBI Board and accordingly, Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (hereinafter referred to as "the Regulations") were notified by SEBI on January 15, 2015 which will become effective from May 14, 2015. The Regulations not only regulate trading by insiders but also seek to prohibit insider trading.

This code has been made pursuant to Regulation 9 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

## **DEFINITIONS**

1. "**Board**" means the Board of Directors of the Company.
2. "**Act**" means The Companies Act, 2013.
3. "**Code**" means this Code of Conduct for Prevention of Insider Trading, including modifications made thereto from time-to-time.
4. "**Company**" means TCI Industries Limited.
5. "**Compliance Officer**" means any senior officer, designated so and reporting to the board of directors, who is financially literate and is capable of appreciating requirements for legal and regulatory compliance under the Regulations and who shall be responsible for compliance of policies, procedures, maintenance of records, monitoring adherence to the rules for the preservation of unpublished price sensitive information, monitoring of trades and the implementation of the codes specified in the Regulations under the overall supervision of the board of directors of the listed company.
6. "**Connected Person**" means-
  - (i) any person who is or has during the six months prior to the concerned act been associated with a company, directly or indirectly, in any capacity including by reason of frequent communication with its officers or by being in any contractual, fiduciary or employment relationship or by being a director, officer or an employee of the company or holds any position including a professional or business relationship between himself and the company whether temporary or



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permanent, that allows such person, directly or indirectly, access to unpublished price sensitive information or is reasonably expected to allow such access.

(ii) Without prejudice to the generality of the foregoing, the persons falling within the following categories shall be deemed to be connected persons unless the contrary is established, -

- (a) an immediate relative of connected persons specified in clause (i); or
- (b) a holding company or associate company or subsidiary company; or
- (c) an intermediary as specified in section 12 of the Act or an employee or director thereof; or
- (d) an investment company, trustee company, asset management company or an employee or director thereof; or
- (e) an official of a stock exchange or of clearing house or corporation; or
- (f) a member of board of trustees of a mutual fund or a member of the board of directors of the asset management company of a mutual fund or is an employee thereof; or
- (g) a member of the board of directors or an employee, of a public financial institution as defined in section 2 (72) of the Companies Act, 2013; or
- (h) an official or an employee of a self-regulatory organization recognised or authorized by the Board; or
- (i) a banker of the company; or
- (j) a concern, firm, trust, Hindu undivided family, company or association of persons wherein a director of a company or his immediate relative or banker of the company, has more than ten per cent. of the holding or interest;

7. **"Designated Persons"** shall mean all employees comprising the top three tiers of the Company's management, all employees in Finance, Legal, Secretarial and Communication Department and such other employees who may be so designated, from time to time, by the Board of Directors for the purpose of this Code and who may be able to have access to any 'unpublished price sensitive information' as defined in this Code or the Regulations. Top three tiers of the Company's management shall include Board of Directors.
8. **"Generally Available Information"** means information that is accessible to the public on a non-discriminatory basis.
9. **"Immediate Relative"** means a spouse of the Designated Person, and includes parent, sibling, and child of such Designated Person or of the spouse, any of whom is either dependent financially on such person, or consults such person in taking decisions relating to trading in securities;
10. **"insider"** means any person who is-
  - (i) a connected person, or
  - (ii) in possession of or having access to Unpublished Price Sensitive Information.



11. **"key managerial personnel"**, in relation to the Company, means—
- (i) the Chief Executive Officer or the Managing Director or the manager;
  - (ii) the Company Secretary;
  - (iii) the Whole-time Director;
  - (iv) the Chief Financial Officer; and
  - (v) such other officer as may be prescribed under the Companies Act.
12. **"Promoter"** shall have the meaning assigned to it under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 or any modification thereof.
13. **"Securities"** shall have the meaning assigned to it under the Securities Contracts (Regulation) Act, 1956 (42 of 1956) or any modification thereof except units of a mutual fund.
14. **"Specified Persons"** means all Directors, Employees and Connected Persons of the Company (including all Designated Persons).
15. **"Takeover regulations"** means the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and any amendments thereto.
16. **"Threshold limit"** means the quantity/number of the securities traded, whether in one transaction or a series of transactions over any calendar quarter, aggregating to 5000.
17. **"Trading"** means and includes subscribing, buying, selling, dealing, or agreeing to subscribe, buy, sell, deal in any securities, and "trade" shall be construed accordingly.
18. **"Trading day"** means a day on which the recognized stock exchanges are open for trading.
19. **"unpublished price sensitive information"** means any information, relating to the Company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following: –
- (i) financial results;
  - (ii) dividends;
  - (iii) change in capital structure;
  - (iv) mergers, de-mergers, acquisitions, delisting, disposals and expansion of business and such other transactions;
  - (v) changes in key managerial personnel; and
  - (vi) Material events in accordance with the listing agreement.



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Words and expressions used and not defined in this Code but defined in the Regulations, Act, Companies Act, the Securities Contracts (Regulation) Act, 1956 (42 of 1956) or the Depositories Act, 1996 (22 of 1996) shall have the meanings respectively assigned to them in those legislations, as amended from time to time.

### **COMPLIANCE OFFICER**

The Board of the Company shall appoint the Company Secretary as the Compliance Officer to ensure compliance and for effective implementation of the Regulations and also this Code across the Company.

The Compliance Officer shall report to the Board of the Company.

The Company Secretary shall hold the position of the Compliance Officer so long as he/she remains the Company Secretary. In the event of the office of the Company Secretary falling vacant till such time a successor is appointed, the Managing Director / Executive Director shall, in the interim period act as the Compliance Officer.

### **DUTIES OF THE COMPLIANCE OFFICER**

The Compliance Officer, subject to the supervision of the Board of Directors shall be responsible for:

1. Setting forth policies, procedures, monitoring adherence to the Code and Regulations for the preservation of unpublished price sensitive information, approval of trading plan, pre-clearance of trades and monitoring of trades and implementation of this Code.
2. Maintaining the record of the Promoters, Directors, Key Managerial Personnel, Designated Persons and other connected persons and incorporate changes from time to time.
3. Assisting all employees in addressing any clarifications in the Regulations or this Code.
4. Advising all Designated Persons not to trade in securities of the Company when the Trading Window is closed.
5. Advising all Directors, Promoters, Key managerial personnel and Designated Persons to furnish the details of transactions in the securities of the Company in the prescribed form and to maintain a record of all the intimations received for a period of at least five years.
6. Obtaining disclosures from Promoters, Directors, Key Managerial Personnel, Designated Persons and other connected persons and to give information, in respect of the disclosures received, to all the Stock Exchanges where the securities are listed, as applicable.
7. Maintaining records of all disclosures as stated in the Regulations and to report the same to the Chairman of the Audit Committee, on a half yearly basis.



## **SAFEGUARDING / ATTAINING UNPUBLISHED PRICE SENSITIVE INFORMATION**

Specified Persons shall maintain the confidentiality of all UPSI coming into their possession or control.

To comply with this confidentiality obligation, the Specified Persons shall not:

- (i) communicate, provide or allow access of UPSI to any person directly or indirectly, including by way of making a recommendation for the purchase or sale of Securities of the Company unless such communication is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations; or
- (ii) procure from or cause the communication by any insider of unpublished price sensitive information, relating to a company or securities listed or proposed to be listed, except in furtherance of legitimate purposes, performance of duties or discharge of legal obligations, or
- (iii) discuss UPSI in public places, or
- (iv) disclose UPSI to any Employee who does not *need to know* the information for discharging his or her duties, or
- (v) recommend to anyone that they may undertake Trading in Securities of the Company while being in possession, control or knowledge of UPSI, or
- (vi) be seen or perceived to be Trading in Securities of the Company while in possession of UPSI.

## **RESTRICTION ON TRADING WHEN IN POSSESSION OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

- (i) Save as provided in this Code and the Regulations, no insider shall trade in securities of the Company when in possession of unpublished price sensitive information.
- (ii) Insiders shall maintain the confidentiality of all unpublished price sensitive information. They shall, while in possession of any unpublished price sensitive information, neither trade in the securities of the Company on the basis of unpublished price sensitive information nor pass on such information to any person directly or indirectly by way of making a recommendation for trading in securities of the Company.

Prevention of misuse of unpublished price sensitive information:

### **TRADING PLANS**

- (i) An insider shall be entitled to formulate a trading plan and present it to the Compliance Officer for approval and public disclosure pursuant to which trades may be carried out on his behalf in accordance with such plan.
- (ii) Such trading plan shall:—
  - (a) not entail commencement of trading on behalf of the insider earlier than six months from the public disclosure of the plan;



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- (b) not entail trading for the period between the twentieth trading day prior to the last day of any financial period for which results are required to be announced and the second trading day after the disclosure of such financial results;
  - (c) entail trading for a period of not less than twelve months;
  - (d) not entail overlap of any period for which another trading plan is already in existence;
  - (e) set out either the value of trades to be effected or the number of securities to be traded along with the nature of the trade and the intervals at, or dates on which such trades shall be effected; and
  - (f) Not entail trading in securities for market abuse.
- (iii) The Compliance Officer shall review the trading plan to assess whether the plan would have any potential for violation of these regulations and shall be entitled to seek express undertakings that:
- (a) the person is not in possession of unpublished price sensitive information; or
  - (b) he would ensure that any unpublished price sensitive information in his possession becomes generally available before he commences his trades;
- or such other undertaking as may be necessary to enable such assessment and to approve and monitor the implementation of the plan. The Compliance Officer may thereafter approve the plan.
- (iv) The trading plan once approved shall be irrevocable and the insider shall mandatorily have to implement the plan, without being entitled to either deviate from it or to execute any trade in the securities outside the scope of the trading plan.
- Provided that* the implementation of the trading plan shall not be commenced if any unpublished price sensitive information in possession of the insider at the time of formulation of the plan has not become generally available at the time of the commencement of implementation and in such event the compliance officer shall confirm that the commencement ought to be deferred until such unpublished price sensitive information becomes generally available information.
- (V) Upon approval of the trading plan, the Compliance Officer shall notify the plan to the stock exchanges on which the securities are listed.

**TRADING WINDOW**

- (i) Designated persons may execute trades subject to compliance with this Code and the Regulations. Towards this end, a notional trading window shall be used as an instrument of monitoring trading by the Designated Persons. The trading window shall be closed when the Compliance Officer determines that a Designated Person or class of Designated Persons can reasonably be expected to have possession of unpublished price sensitive information. Such closure shall be imposed in relation to such securities to which such unpublished price sensitive information relates. Designated Persons and their immediate relatives shall not trade in securities when the trading window is closed.



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- (ii) The trading window shall also be applicable to any person having contractual or fiduciary relation with the Company, such as auditors, accountancy firms, law firms, analysts, consultants etc. and their immediate relatives, assisting or advising the Company.
- (iii) The notice of closure of Trading Window intimated to the Stock Exchanges, if any, wherever the securities of the Company are listed, by the Compliance Officer, shall be deemed as intimation to the Designated Persons / Insiders for adherence and compliance with this Code.
- (iv) The timing for re-opening of the trading window shall be determined by the Compliance Officer taking into account various factors including the unpublished price sensitive information in question becoming generally available and being capable of assimilation by the market, which in any event shall not be earlier than forty-eight hours after the information becomes generally available.
- (v) The "Trading Window" shall, inter-alia, remain closed from:
  - (i) the date of intimation, to the Stock Exchanges, of the date of Board Meeting/Committee Meeting for declaration /publication of the Annual /Half Yearly /Quarterly financial results or recommendation/declaration of dividend, until 48 hours after the said results/dividend detail is made generally available; and
  - (ii) the actual date of Board Meeting/Committee Meeting; until 48 hours after the decision is made generally available, wherein, decision is required to be taken on the following matters:
    - (a) change in capital structure;
    - (b) mergers, de-mergers, acquisitions, delistings, disposals and expansion of business and such other transactions;
    - (c) changes in key managerial personnel; and
    - (d) material events in accordance with the listing agreement.
- (vi) Trading Window may be closed by the Company during such time in addition to the above period, as it may deem fit by the Compliance Officer.

**PRE-CLEARANCE OF DEALS IN SECURITIES**

- (i) When the trading window is open, trading by Designated Persons and their immediate relatives shall be subject to pre-clearance by the Compliance Officer, if the value of the proposed trades is above threshold limit. No Designated Person/their immediate relatives shall apply for pre-clearance of any proposed trade if they are in possession of unpublished price sensitive information even if the trading window is not closed.
- (ii) Designated Persons / their immediate relatives intending to deal in the securities of the Company upto the threshold limit, as defined and provided hereinbefore, may do so without any pre-clearance from the Compliance Officer. In all other cases, they should pre-clear the transactions as per the pre-dealing procedure as provided hereinafter.





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- (iii) Designated Persons / their immediate relatives shall make an application in the prescribed Form I, to the Compliance Officer indicating the estimated number of securities that he/she intends to deal in, the details as to the depository(ies) with which he/she maintains a Demat/Trading account, the details as to the securities in such depository mode and such other details as may be required by the Compliance Officer in this matter.
- (iv) He / She shall execute an undertaking in favour of the Company, incorporating, therein, inter alia, the following clauses:
  - (a) that he/she does not have any access or has not received Unpublished Price Sensitive Information upto the time of signing the undertaking;
  - (b) that in case he/she has access to or receives Unpublished Price Sensitive Information after the signing of the undertaking but before the execution of the transaction he/she shall inform the Compliance Officer of the change in his/her position and that he/she would completely refrain from dealing in the securities of the Company till the time such information becomes generally available;
  - (c) that he/she has not contravened any provisions of this Code and the Regulations;
  - (d) that he/she has made a full and true disclosure in the said matter.
- (v) The Compliance Officer shall confidentially maintain a list of such securities as a "restricted list" which shall be used as the basis for approving or rejecting applications for preclearance of trades.
- (vi) Designated Persons / their immediate relatives shall execute their transactions in respect of securities of the Company within seven (7) trading days after the approval of pre-clearance is given failing which the transaction has to be pre-cleared again. Reporting of trades executed or decisions not to trade and recording of such reasons shall be made/done in Form II. They shall not execute a contra trade during the six months following the prior transaction. In case of emergency the six months holding period may be waived by the Compliance Officer (application to be made in Form III) after recording in writing the reasons in this regard provided that such relaxation does not violate this Code/ Regulations.
- (vii) In case of the Compliance Officer intending to deal in the securities of the Company beyond the threshold limit, the pre-clearance of the Managing Director or in his absence, the Chairman of the Board, will have to be obtained. Similarly in case of emergency Compliance Officer may obtain the waiver from the Managing Director or in his absence, the Chairman of the Board, provided that such relaxation does not violate this Code/ Regulations.
- (viii) In case a contra trade is executed, inadvertently or otherwise, in violation of such a restriction, the profits from such trade shall be liable to be disgorged for remittance to the Board for credit to the Investor Protection and Education Fund administered by the Board under the Act.



## **REPORTING REQUIREMENTS**

### **A. Initial Disclosures**

- (i) Every promoter, key managerial personnel and director of the Company shall disclose his holding of securities of the Company as on the date of this Code taking effect, to the Company within thirty days of this Code taking effect in **Form A**;
- (ii) Every person on appointment as a Director or a Key Managerial Personnel of the Company or upon becoming a Promoter shall disclose his/her holding of securities of the Company as on the date of appointment or becoming a Promoter, to the Company within seven days of such appointment or becoming a promoter in **Form B**.

### **B. Continual Disclosures**

- (i) The Promoters, Directors, Employees of the Company shall disclose to the Company in **Form C** unless any other Form is specified by the Board, stating the number of such securities acquired or disposed of within two trading days of such transaction, if the value of the securities traded, whether in one transaction or a series of transactions over any calendar quarter, exceeds the threshold limits as defined herein above;
- (ii) The Company shall notify the particulars of such trading to the stock exchanges on which the securities are listed, as applicable, within two trading days of receipt of the disclosure or from becoming aware of such information.
- (iii) The disclosure of the incremental transactions after any disclosure shall be made by persons as specified in (1) above, when the transactions effected after the prior disclosure crosses the threshold specified in this clause.

#### **Note:**

1. Trading in securities shall also include trading in derivatives of securities and the traded value of the derivatives shall be taken into account for the purpose of making Initial/Continual disclosures as required in Clause A and B above.
2. Disclosures made under Clause A and B above shall include those relating to trading by such person's immediate relatives and by any other person for whom such person takes trading decisions.

### **C. Annual Disclosures**

Designated Persons shall furnish to the Compliance Officer the following:

- (i) Annual statement of all their holdings in securities of the Company to be submitted within 30 days of the close of each Financial Year in **Form IV** annexed hereto.

## **PRESERVATION OF DISCLOSURES**

The disclosures made under these regulations shall be maintained by the Compliance Officer, for a minimum period of five years.



## **PENALTY FOR CONTRAVENTION**

- (i) Any Promoter, Director, Employee or other connected person, who trades in securities or communicates any information for trading in securities in contravention of this Code, shall be penalized and appropriate action shall be taken against them by the Company after giving reasonable opportunity to them to show-cause. He/ she shall also be subject to disciplinary action, as deemed appropriate by the Board of Directors which may include wage freeze, suspension, in-eligibility for future participation in ESOPs etc.
- (ii) In addition to the action which may be taken by the Company, the persons violating the Regulations or this Code shall also be subject to action under SEBI Act.

## **GENERAL**

The decision of the Board of Directors with regard to any or all matters relating to this Code shall be final and binding on all concerned. The Board of Directors shall have the power to modify, amend or replace this Code in part or full, as may be thought fit from time to time in their absolute discretion.

## **FORMS**

### **Disclosure Forms**

- (i) Form A: Initial Disclosures
- (ii) Form B: Initial Disclosures
- (iii) Form C: Continual Disclosures
- (iv) Form D: Disclosures by designated persons as identified by the Company

### **Internal Disclosures**

- (i) Form I: Application for Pre-Clearance and undertaking
- (ii) Undertaking : Undertaking to be accompanied with the Application for obtaining pre-clearance
- (iii) Form II: Reporting of trades executed/decisions not to trade and recording such reasons
- (iv) Form III: Application for waiver of minimum holding period
- (v) Form IV: Form for Annual Statement



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**FORM A**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**

**[Regulation 7 (1) (a) read with Regulation 6 (2)]**

Name of the company : TCI Industries Limited

ISIN of the company : INE920B01019

**Details of Securities held by Promoter, Key Managerial Personnel (KMP), Director and other such persons as mentioned in Regulation 6(2)**

Name, PAN, CIN/DIN & Address with Contact No.	Category of Person (Promoters/ KMP / Directors/immediate relatives/others etc)	Securities held as on the date of regulation coming into force		% of Shareholding	Open Interest of the Future contracts held as on the date of regulation coming into force		Open Interest of the Option Contracts held as on the date of regulation coming into force	
		Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.		Number of units (contracts* lot size)	Notional value in Rupee terms	Number of units (contracts * lot size)	Notional value in Rupee terms
1	2	3	4	5	6		7	

**Note:** "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Date:

Signature:

Place:

Designation:



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**FORM B**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**

**[Regulation 7 (1) (b) read with Regulation 6 (2)]**

Name of the company : TCI Industries Limited

ISIN of the company : INE920B01019

**Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter of a listed company and other such persons as mentioned in Regulation 6(2).**

Name, PAN, CIN/DIN & Address with Contact Nos.	Category of Person (Promoters/ KMP / Directors/immediate relatives/others etc.)	Date of appointment of Director /KMP OR Date of becoming Promoter	Securities held at the time of becoming Promoter/appointment of Director/KMP		% Shareholding	Open Interest of the Future contracts held as on the date of regulation coming into force		Open Interest of the Option Contracts held at the time of becoming Promoter/appointment of Director/KMP	
			Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.		Number of units (contracts* lot size)	Notional value in Rupee terms	Number of units (contracts * lot size)	Notional value in Rupee terms
1	2	3	4	5	5	6		7	

**Note:** "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Date:

Signature:

Place:

Designation:



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**FORM C**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**  
**[Regulation 7 (2) read with Regulation 6 (2)]**

Name of the company : TCI Industries Limited  
 ISIN of the company : INE920B01019

**Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).**

Name, PAN No., CIN /DIN, & address of Promoter /Employee / Director with contact nos.	Category of Person (Promoters / KMP / Directors/ immediate relatives/others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed		% of Shareholding		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of Intimation to company	Mode of acquisition (market purchase/public rights/preferential offer / off market / Inter-se transfer etc.	Trading in derivatives (Specify type of contract, Futures or Options etc)				Exchange on which the trade was executed
		Type of security (For eg. Shares, Warrants, Convertible Debentures etc.)	No.	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.	Pre transaction	Post transaction	From	To			Buy		Sell		
												Value	Number of units (contracts * lot size)	Value	Number of units (contracts * lot size)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17

**Note:** "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Date:

Signature:

Place:

Designation:



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**FORM D**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**

**[Regulation 7 (3) – Transactions by Designated Persons as identified by the Company]**

Name, PAN No., CIN /DIN, & address of Promoter /Employee / Director with contact nos.	Connecti on with company	Securities held prior to acquisition/disposal		Securities acquired/Disposed		% of Shareholding		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of Inti mati o n to com pany	Mode of acquisit ion (marke t purcha se/pu blic rights/ preferential offer / off market / Inter-se transfe r etc.	Trading in derivatives (Specify type of contract, Futures or Options etc)				Exchan ge on which the trade was execute d
		Type of security (For eg. Shares, Warrants , Convertible Debentur es etc.)	No.	Type of security (For eg. – Shares, Warrants, Convertible Debentur es etc.)	No.	Pre tran sacti on	Post tran sacti on	Fro m	To			Buy		Sell		
												Value	Numb er of units (contr acts * lot size)	Value	Numb er of units (contr acts * lot size)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17

**Note:** "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Date:

Signature:

Place:

Designation:



**FORM I**

**TCI INDUSTRIES LIMITED**

**FORMAT OF APPLICATION FOR OBTAINING PRE-CLEARANCE APPROVAL**

Date:

To,

**The Compliance Officer**  
**TCI Industries Limited**  
N. A. Sawant Marg,  
Near Colaba Fire Brigade,  
Colaba, Mumbai – 400 005.

Dear Sir,

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and TCI Industries Limited - Code of Conduct to Regulate, Monitor and Report Trading by Insiders, I seek approval to purchase/sale/subscribe for not more than..... securities of the Company (having approximately Market value of Rs. ..../- as on the date of application) as per the details given below:

1	Name of the Designated Person	
2	Designation	
3	No. of Securities held as on date	
4	Folio No./DP ID/Client ID	
5	Estimated no. of Securities proposed to purchase/sale/subscribe	
6	Estimated price at which the transaction is proposed to be execute	
7	Whether the transaction would be through Stock Exchange or Off-market deal	
8	In case of Off-market deal, Folio No. / DP ID / Client ID where the securities will be credited	

Yours truly,

(Signature of the Designated Person)

(Name of the Designated Person)





**UNDERTAKING**

**TCI INDUSTRIES LIMITED**

**FORMAT OF UNDERTAKING TO BE ACCOMPANIED WITH THE APPLICATION FOR  
OBTAINING PRE-CLEARANCE APPROVAL**

Date:

To,

**The Compliance Officer**  
**TCI Industries Limited**

N. A. Sawant Marg,  
Near Colaba Fire Brigade,  
Colaba, Mumbai – 400 005.

Dear Sir,

I,.....(name of the Designated Person),.....  
(designation) of the Company residing at .....(address  
of the Designated Person) hereby declare that I am not in possession of any Unpublished  
Price Sensitive Information (as defined in the TCI Industries Limited - Code of Conduct  
to Regulate, Monitor and Report Trading by Insiders) upto the date of signing of this  
Undertaking.

I further declare that in case I have access to any Unpublished Price Sensitive  
Information after the signing of Undertaking and before the execution of Trade for which  
Pre-clearance is requested in Form I (enclosed), I shall:

1. Promptly inform the Compliance Officer
2. Refrain from trading in securities of the Company.
3. Apply afresh for obtaining pre-clearance approval from the Compliance Officer of the  
Company in Form I only after 2 days of such Unpublished Price Sensitive Information  
becoming public.

Upon obtaining pre-clearance for trading in securities of the Company, I undertake to  
execute the transaction within seven (7) trading days failing which I shall seek pre-  
clearance again.

I undertake to submit Form II within 4 working days of execution of the transaction/ a  
NIL report in case the transaction is not executed.

I declare that I have made true and complete disclosure in the matter.

Yours truly,

(Signature of the Designated Person)  
(Name of the Designated Person)



**FORM II**

**TCI INDUSTRIES LIMITED**

**FORMAT FOR DISCLOSURE OF TRANSACTIONS EXECUTED/NOT EXECUTED  
AFTER OBTAINING PRE-CLEARANCE**

Date:

To,

**The Compliance Officer**  
**TCI Industries Limited**

N. A. Sawant Marg,  
Near Colaba Fire Brigade,  
Colaba, Mumbai – 400 005.

Dear Sir,

With reference to trading approval granted by the Company to me on ....., I hereby inform that I have bought/sold/subscribed for ..... equity shares of the Company for Rs. ..../- on .....

In connection with the aforesaid transaction, please find enclosed copy of the following for your records:

Broker's contract note/Proof of payment to/from brokers/ Extract of bank passbook/statements (in case of demat transaction)/ Copy of Delivery instruction slips (applicable in case of sale transactions).

I hereby undertake to preserve the original copy of the above mentioned document for a period of 5 years) and produce to the Compliance Officer/Securities Exchange Board of India, if required in future.

Yours truly,

(Signature of the Designated Person)

(Name of the Designated Person)

**Note:** *After pre-clearance, if the Designated Person opts not to trade in securities should provide the reasons for taking such decision.*



**Form III**

**TCI INDUSTRIES LIMITED**

**APPLICATION FOR WAIVER OF MINIMUM HOLDING PERIOD**

Date:

To,

**The Compliance Officer**  
**TCI Industries Limited**  
N. A. Sawant Marg,  
Near Colaba Fire Brigade,  
Colaba, Mumbai – 400 005.

Dear Sir,

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and TCI Industries Limited - Code of Conduct to Regulate, Monitor and Report Trading by Insiders, I .....(name and designation of the Designated Person) had ..... (provide the details of purchase/sale/subscribe for shares as the case may be) ..... (number of securities) of the Company on ..... after obtaining pre-clearance on ..... The details of transaction executed were submitted on ..... (date) in Form II. I seek your approval to waive off the time restrictions and permit to execute a contra-trade for .....(number of securities) of the Company due to ..... (valid reason(s) for executing contra trade).

I declare that I am not in possession of any Unpublished Price Sensitive Information (as defined in the TCI Industries Limited - Code of Conduct to Regulate, Monitor and Report Trading by Insiders) upto the date of this application.

I further declare that in case I have access to any Unpublished Price Sensitive Information after the signing of this application and before executing a contra Trade (if permitted), I shall:

1. Promptly inform the Compliance Officer
2. Refrain from trading in securities of the Company.

Yours truly,

(Signature of the Designated Person)

(Name of the Designated Person)

Enclosed:

1. Copy of pre-clearance approval
2. Copy of Form I & II



**FORM IV**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**

**Transactions by Designated Persons as identified by the Company**

Details of transactions executed during the Financial Year ..... in securities of the Company

Date:

To,

**The Compliance Officer**  
**TCI Industries Limited**  
N. A. Sawant Marg,  
Near Colaba Fire Brigade,  
Colaba, Mumbai – 400 005.

Dear Sir,

I, .....(name of the Designated Person),..... (designation) of the Company residing at .....(address of the Designated Person) hereby declare that -

\*1. The annual disclosure made by me in Form D to the Company was a true and complete disclosure of transaction(s) made by me during the Financial year \_\_\_\_\_.

The following is the consolidated statement of transactions made during the Financial Year \_\_\_\_\_.

Opening balance of securities of the Company held as on 01.04.20____	Purchase / Sale made during the year	Closing balance of securities of the Company held as on 31.03.20____

\*I was holding ..... (no. of Securities) securities of the Company on 1<sup>st</sup> April, 20\_\_\_\_ (start of the financial year). However, I have not traded in securities of the Company during the Financial Year ended 31<sup>st</sup> March, 20\_\_\_\_ (end the financial year).

Signature:

Designation:

Date:

Place:

\*Please delete/modify as per the factual position.